



GFOA-WMA AWARDS PROGRAM

Overview

The Government Finance Officers Association of the Washington Metropolitan Area (GFOA-WMA) has established an Awards Program that is comprised of several highly regarded professional recognition awards to encourage state and local governments in the Washington, D.C. metropolitan area to improve the quality of their financial management and to be recognized for their achievement during the period from July 1st to June 30th of each year. Our Awards Program also recognizes GFOA-WMA members for their commitment to serving our community; extraordinary accomplishment in recruiting new members into our organization; and for their commitment to serving the membership of the organization throughout the year. Winning these awards is a high level professional acknowledgement within the public finance profession and will provide examples for others to follow.

Award Categories

The following awards shall be made on an annual basis. Nominations may be made by any GFOA-WMA member (self nomination is permitted) and the GFOA-WMA Board shall select the recipients. Nominations shall be submitted each year using applications that are available at the GFOA-WMA website. Award recipients will be announced at the annual year-end conference held in November/December.



Awards for Excellence in Government Finance

The GFOA-WMA's annual *Award for Excellence in Government Finance* recognizes innovative programs – contributions to the practice of government finance that exemplify outstanding financial management. The awards stress practical, documented work that offers leadership to the profession and promotes improved public finance. Entries may be submitted for consideration in any of the following categories:

- Accounting, auditing, and financial reporting
- Budgeting and financial planning
- Capital finance and debt administration
- Economic development and capital planning
- E-Government and technology
- Management and service delivery
- Pensions and benefits
- Treasury and investment management

Eight criteria are examined when considering an application for the awards: local significance and value, technical significance, transferability, documentation, the cost/benefit analysis, efficiency, originality, and durability. A Member of GFOA-WMA must make the nomination.

There will be two awards in this category. The first award will be an individual and the second award shall be a group award. The nominees do not have to be GFOA-WMA members.

Community Service Award

The GFOA-WMA's annual *Community Service Award* recognizes members who have demonstrated an outstanding commitment to



community service by participating in community service project(s), which require significant commitment of time and/or resources. Criteria examined when considering an application for the award will include: Benefit to community; creativity, originality and innovativeness of the community service project; the number of GFOA-WMA members who participated in the community service project; and the extent to which the Community Service Project is finance related (e.g., accounting/financial management and reporting/budgeting and cash management). Membership in the GFOA-WMA is required to apply for an award.

Chapter Service Recognition Awards

Each year, the GFOA-WMA acknowledges those enthusiastic leaders within the organization who serve on the Executive Board, Subcommittees and lead Chapter Affinity Groups with awards that recognize their exceptional service to the GFOA-WMA. The Chapter Service Recognition Award recipients shall receive a framed certificate commemorating their contribution. The Education Committee shall select the recipients of these awards.

Lifetime Achievement Award in Government Finance

This Award will be made as approved by the GFOA-WMA Board and may not be awarded on an annual basis. Self nomination is not permitted. The GFOA-WMA's distinguished *Lifetime Achievement Award in Government Finance* recognizes individuals who have made significant contributions throughout their careers to the practice of government finance that exemplify outstanding financial management and who have also made significant contributions of time or other support to the GFOA-WMA.



What GFOA-WMA Will Provide to Award Recipients

In addition to receiving a very tasteful plaque or certificate, depending on the award, a press release will be issued by the GFOA-WMA that recognizes the award recipients as well as recognition on the GFOA-WMA website.

Awards Nomination Process and Timeline for FY 2019

The nomination process related to the Award for Excellence in Government Finance and Community Service Award will be as follows:

Timing	Activity
<i>September 16th –October 14th</i>	Nominations will be solicited from the general membership via website, quarterly meetings and via email correspondence.
<i>October 14th–18th</i>	Nominations will be reviewed by the Awards Committee.
<i>October 18th</i>	Awards Committee will present tentative selections to full GFOA-WMA Board for approval.
<i>October 23rd</i>	Notify award recipients and invite them to the annual conference to receive awards.
<i>November 7th</i>	Formal presentation of the awards at the annual conference.